

PRESENTATION

Sabadell Private Portfolio is a discretionary portfolio management service of Collective Investment Institutions (CIIs), provided by Banco de Sabadell, S.A. It is managed with a global approach, investing in CIIs of the Amundi Group and other international asset managers, with positions in all financial asset classes and geographical areas. The Portfolio is normally invested around 25% in equities, although this proportion is actively managed above or below this level depending on expectations about financial markets. The Portfolio promotes ESG (Environmental, Social and Corporate Governance) characteristics, selecting CIIs taking into account not only economic and financial aspects but also the ESG dimension.

HISTORICAL EVOLUTION



PORTFOLIO DATA

Benchmark	55% BLOOMBERG EURO CORPORATE BONDS 1-5 YEARS + 20% BLOOMBERG EURO GOVERNMENT 1-5 YEARS + 25% MSCI ACWI
Reference currency	EUR
Minimum initial contribution	100,000 euros
Additional minimum contribution	50 euros
FEES	
Fixed Annual *	0.60%
Performance **	7% annual on positive revaluation
Subscription	-
Cancellation or disposition	-

*Charged semi-annually on the effective value of the average assets under management.
**It is applied to the positive revaluation obtained during the period only when the final value is higher than that achieved in any of the three previous periods. There is also a fixed fee only option (without performance fee), which is 0.95% per annum.
The amount of all fees will be increased, if applicable, by the corresponding VAT or tax set by the legislation in force.

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	38
Fixed Income	63.09%
Equity	26.76%
Alternative Investment	9.37%
Commodities	0.78%
Money Market	0.00%
Top five holdings	
AC.NB ULTRA SHT EURI	10.96%
AC.M&GEUCREDITINVEURQIACC	8.65%
PART.SABADELL INTERES EURO CART. FI	7.85%
PART.SABADELL BONOS EURO CART. FI	7.85%
AC.EPSILON FUND-EURO BD-I	5.49%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any CIIs and CIIs are subject to risk.

PERFORMANCE

Annualised returns	
2020	-
2021	-
2022	-
2023	-
2024	-
Cumulative returns	
YTD	2.95%
1 Month	1.04%
3 Months	2.55%
6 Months	4.51%
12 Months	5.00%

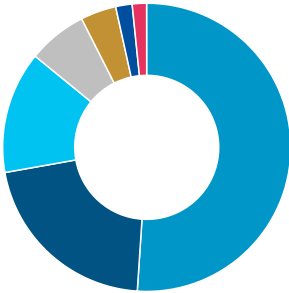
Past performance is not a reliable indicator of future performance.

PORTFOLIO ALLOCATION

Fixed Income

Fixed Income asset class

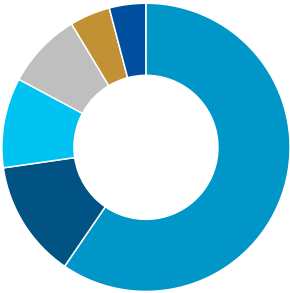
- Short Term: 51.06%
- Long Term: 21.14%
- Corporate & High Yield: 13.71%
- Short Term (High Yeldl): 6.64%
- Global Euro Hedged: 3.99%
- Money Market: 1.84%
- Emerging: 1.62%



Equity

Equity geographical allocation

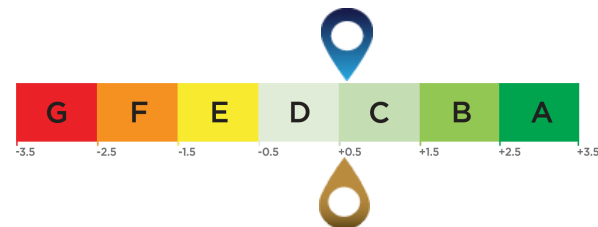
- USA: 59.55%
- Emerging Global: 13.19%
- Global: 10.08%
- Europe: 8.55%
- Japan: 4.54%
- Eurozone: 4.09%



AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 55% BLOOMBERG EURO CORPORATE BONDS 1-5 YEARS + 20% BLOOMBERG EURO GOVERNMENT 1-5 YEARS + 25% MSCI ACWI



Investment Portfolio Score: 0.58

ESG Investment Universe Score¹: 0.55

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- “E” for Environment (energy and gas consumption levels, water and waste management, etc.).
- “S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
- “G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.).

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund’s reference indicator or an index representative of the ESG-related investable universe.
² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

This portfolio promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the portfolio should take into account all the characteristics or objectives of the portfolio. There is no guarantee that ESG considerations will improve the portfolio’s investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the portfolio’s prospectus.

Important Information

Banco de Sabadell, S.A. (the "Bank") has delegated the management of the securities portfolios, composed exclusively of Collective Investment Institutions, to Sabadell Asset Management, S.A., S.G.I.I.C., Sociedad Unipersonal (The "Management Company"), which belongs to Amundi Asset Management, S.A.S. This delegation of management does not diminish the Bank's responsibility nor does it alter the Bank's relationships and obligations with the Client.

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Past performance is not a guarantee or indication of future results. Investments are subject to market fluctuations and other risks inherent in investing in securities and other financial instruments, therefore the acquisition value of the Funds that make up the portfolio and the returns obtained may vary both upwards and downwards and it is possible that an investor will not recover the amount initially invested. Investors should seek professional advice before making any investment decision, in order to determine the risks associated with the investment and its suitability.

The risks inherent to the strategy's investments are market risk (market risk due to investment in equities, interest rate and exchange rate), liquidity risk, credit risk, profitability risk, investment risk, emerging countries and sustainability risk.

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